

Maryland Bankers Association
Regulation Z, Docket No. R-1417

On September 15, 2011, members of the Maryland Bankers Association met with Governor Sarah Bloom Raskin to discuss proposed amendments to Regulation Z (Truth in Lending) regarding mortgage underwriting standards and consumers' ability to repay a mortgage loan. They expressed concern about regulatory burden and warned that compliance costs, restrictions, and potential penalties could have the unintended consequence of discouraging banks from making residential mortgage loans.